

EUR/USD mid-term ↘

Strategy	Entry	Stop	T1	T2
SHORT	1.3480	1.3500	1.3000	1.2850

Pivot: 1.3500

Our Preference: SHORT position below 1.35 with 1.30 & 1.2850 in sight.

Alternative Scenario: Above 1.35 up move to 1.3875 & 1.4235.

Comment: the pair remains on the downside and is challenging its support.

Trend: ST Ltd Downside; MT Range

Levels	Comment
1.4235 ***	Horizontal resistance
1.3875 **	Horizontal resistance
1.3500 ***	MT pivot point
1.309	Last
1.3000 ***	Horizontal support
1.2850 **	Horizontal support
1.2600 ***	Previous low

we have been bearish since 7 MAR 2012 (1.3117).



USD/JPY MT ↗

Strategy	Entry	Stop	T1	T2
LONG	80.20	80.00	81.90	84.45

Pivot: 80.00

Our Preference: LONG position above 80 with 81.90 & 84.45 in sight.

Alternative Scenario: Below 80 down move to 78 & 76.55.

Comment: the pair has rebounded on its strong support.

Trend: ST Ltd Upside; MT Range

Levels	Comment
85.50 **	Horizontal resistance
84.45 **	Horizontal resistance
81.90 **	Horizontal resistance
81.41	Last
80.00 **	MT pivot point
78.00 ***	Horizontal support
76.55 ***	Horizontal support

we have been bullish since 22 FEB 2012 (80.30).



GBP/USD MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	1.6080	1.6100	1.5750	1.5585

Pivot: 1.6100

Our preference: SHORT position below 1.61 with targets at 1.5750 or even 1.5585.

Alternative scenario: A break above 1.61 would call for further advance to 1.6275.

Comment: the pair is rebounding but stands below its resistance.

Trend: ST Ltd Downside; MT Range

Levels	Comment
1.6450 ***	Horizontal resistance
1.6275 **	Horizontal resistance
1.6100 **	MT pivot point
1.599	Last
1.5750 **	Horizontal support
1.5585 **	Horizontal support
1.5300 ***	Horizontal support

we have been bearish since 7 MAR 2012 (1.571).



USD/CHF MT ↗

Strategy	Entry	Stop	T1	T2
LONG	0.8910	0.8900	0.9330	0.9600

Pivot: 0.8900

Our preference: Up move expected towards 0.9330 & 0.96.

Alternative scenario: A downside breakout of 0.89 would call for further drop to 0.8550.

Comment: the pair is rebounding on its support as the RSI is turning up.

Trend: ST Ltd Upside; MT Bullish

Levels	Comment
0.9800 ***	Horizontal resistance
0.9600 **	Horizontal resistance
0.9330 **	Horizontal resistance
0.919	Last
0.8900 **	MT pivot point
0.8550 ***	Horizontal support
0.8250 **	Horizontal support

we have been bullish since 7 SEP 2011 (0.8589).



USD/CAD MT ↗

Strategy	Entry	Stop	T1	T2
LONG	0.9850	0.9770	1.0050	1.0250

Pivot: 0.9770

Our Preference: LONG position above 0.9770 with 1.0050 & 1.0250 in sight.

Alternative Scenario: Below 0.9770 look for further decline to 0.9525.

Comment: the daily RSI has broken above a key bearish trend line calling for a bounce.

Trend: ST Ltd Upside; MT Range

Levels	Comment
1.0415**	Horizontal resistance
1.0250**	Horizontal resistance
1.0050***	Horizontal resistance
0.989	Last
0.9770***	MT pivot point
0.9525**	Horizontal support
0.9400***	Horizontal support

we have been bullish since 7 MAR 2012 (1.0020).



AUD/USD MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	1.0550	1.0600	1.0190	0.9945

Pivot: 1.0600

Our Preference: SHORT position below 1.0600 with 1.0190 & 0.9945 in sight.

Alternative Scenario: Above 1.0600 up move to 1.0850.

Comment: the pair has broken below its channel support and key moving averages are reversing down.

Trend: ST Ltd Downside; MT Range

Levels	Comment
1.1075***	Intraday resistance
1.0850***	Horizontal resistance
1.0600***	MT pivot point
1.027	Last
1.0190**	Horizontal support
0.9945**	Horizontal support
0.9655**	Horizontal support

we have been bearish since 7 MAR 2012 (1.0560).



EUR/JPY MT ↗

Strategy	Entry	Stop	T1	T2
LONG	104.20	104.00	108.50	111.00

Pivot: 104.00

Our Preference: LONG position above 104 with 108.5 & 111 in sight.

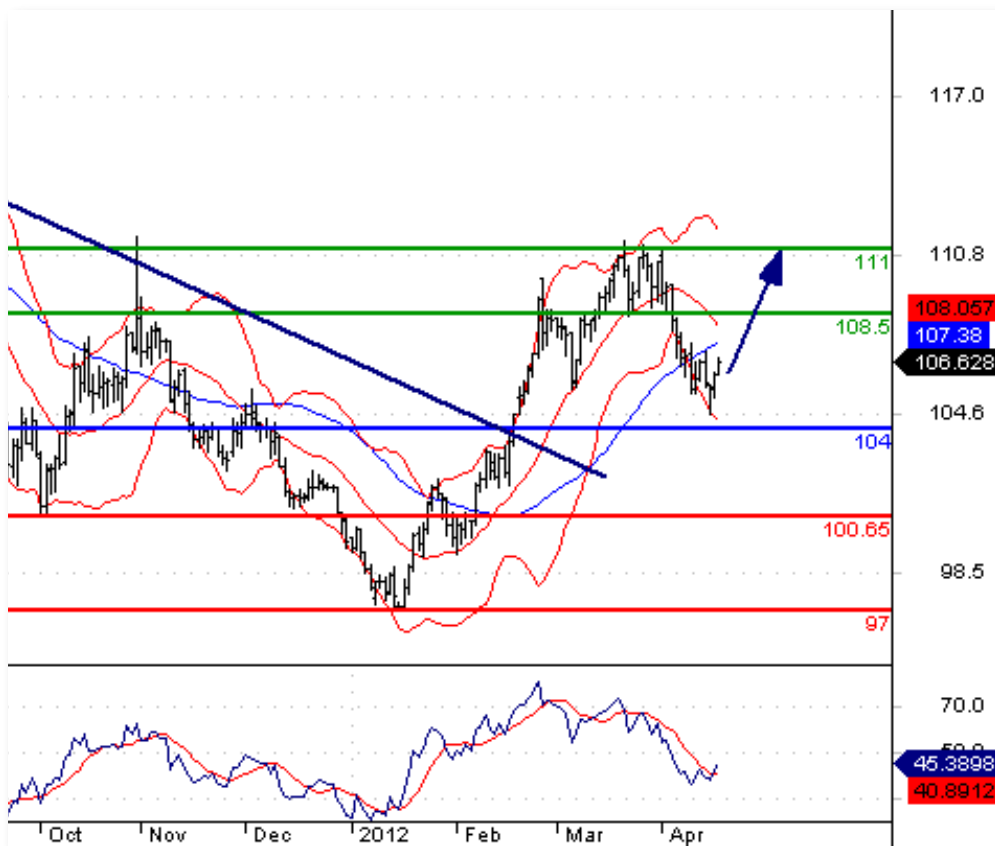
Alternative Scenario: Below 104 down move to 100.65 & 97.

Comment: the pair is rebounding on its support as the RSI is turning up.

Trend: ST Ltd Upside; MT Range

Levels	Comment
113.50 ***	Horizontal resistance
111.00 ***	Horizontal resistance
108.50 ***	Horizontal resistance
106.60	Last
104.00 **	MT pivot point
100.65 ***	Horizontal support
097.00 ***	Previous low

we have been bullish since 22 FEB 2012 (106.20).



EUR/CHF MT ↗

Strategy	Entry	Stop	T1	T2
LONG	1.1920	1.1900	1.2200	1.2440

Pivot: 1.1900

Our Preference: LONG above 1.19 with 1.22 & 1.2440 in sight.

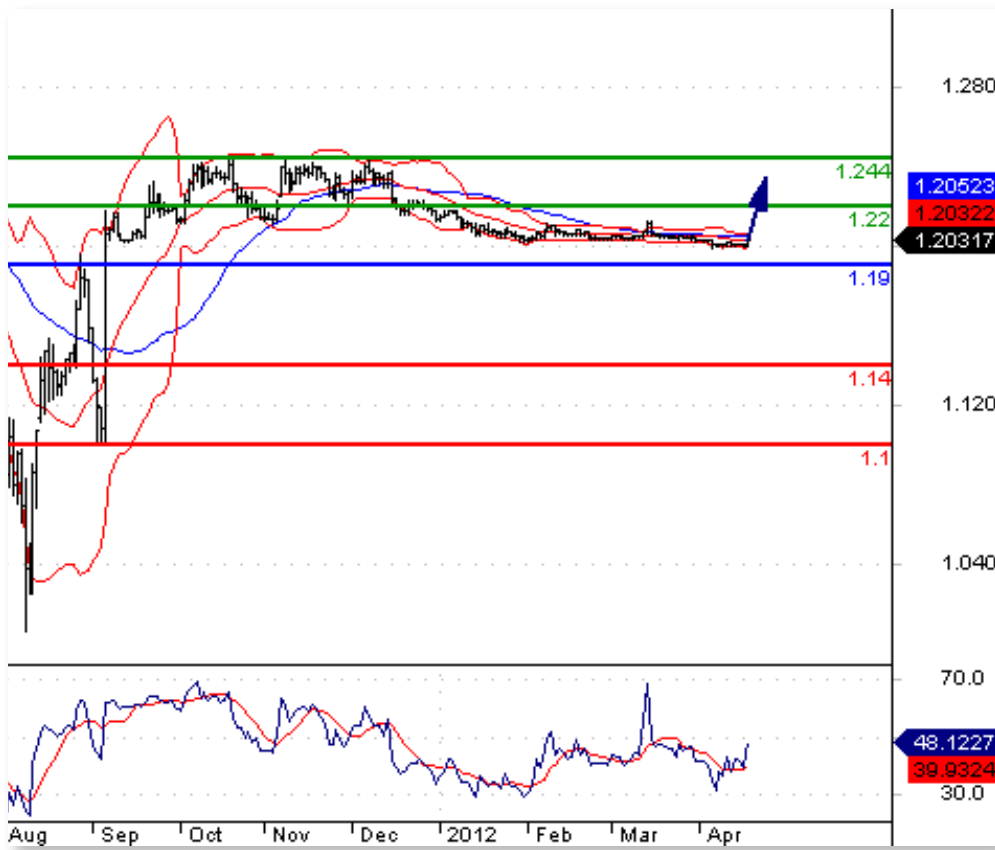
Alternative Scenario: Below 1.19 look for further weakness to 1.14.

Comment: the pair is pulling back on its support.

Trend: ST Ltd Upside; MT Range

Levels	Comment
1.2750 ***	Horizontal resistance
1.2440 ***	Horizontal resistance
1.2200 ***	Horizontal resistance
1.203	Last
1.1900 **	MT pivot point
1.1400 **	Horizontal support
1.1000 ***	Horizontal support

we have been bullish since 7 SEP 2011 (1.2049).



EUR/GBP MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	0.8490	0.8500	0.8150	0.8070

Pivot: 0.8500

Our Preference: SHORT below 0.85 with targets @ 0.8150 & 0.8070.

Alternative Scenario: Above 0.85 aim @ 0.8615.

Comment: the pair remains within a bearish channel and is breaking below its previous low.

Trend: ST Ltd Downside; MT Range

Levels	Comment
0.8830 **	Horizontal resistance
0.8615 ***	Horizontal resistance
0.8500 **	MT pivot point
0.819	Last
0.8150 **	Horizontal support
0.8070 **	Horizontal support
0.7850 **	Horizontal support

we have been bearish since 14 SEP 2011 (0.8675).



Dollar Index MT ↗

Strategy	Entry	Stop	T1	T2
LONG	78.50	78.00	80.65	81.75

pivot : 78.00

Our preference: LONG position above 78.00 with targets at 80.65 and 81.75.

Alternative scenario: Below 78 look for further decline towards 76.65.

Comment: the daily RSI is supported by a rising trend line which maintains upward momentum.

Trend: ST Ltd upside; MT Range

Levels	Comment
83.45***	Horizontal resistance
81.75***	Horizontal resistance
80.65***	Horizontal resistance
79.71	Last
78.00***	MT pivot point
76.65***	Horizontal support
75.30**	Horizontal support

we have been bullish since 7 MAR 2012 (79.75).





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